Memorandum

Date: Tuesday, January 15, 2019

To: Members of Council

From: Laura Hall, Interim General Manager, Corporate Services

Subject: New Information re: Staff Report 2019-16 - Cannabis Retail Store

Town staff received new information from the Region of Peel on Friday January 11 with respect to the funding arrangement between the Region and the City of Brampton and Mississauga. On page 5 of the Staff Report 2019-16 (the "Report") in the Agenda Package regarding Cannabis Retail Stores, in the second paragraph, there is a line that mentions that the Region of Peel entered into an agreement with Brampton and Mississauga to share the provincial funding 75/25. Though a report was brought forward to Regional Council which authorized the Region to enter into an agreement with Brampton and Mississauga for the alternative funding arrangements, the agreement was not signed or executed because the City of Brampton could no longer support a 75/25 split following the province's move to a private retail model. Brampton staff felt that there were still many unknowns when it came to the impacts and costs of cannabis legalization and felt more comfortable with the 50/50 split, which is Caledon's position. Therefore, the Region did not pursue the matter further and as outlined in Schedule C of the Report, the Region is expecting to receive \$563,085 this month (January) for the first payment. This is based on a 50/50 split with local municipalities. The amount of the Region's second payment is contingent on the opt-out decisions made by the local municipalities.

