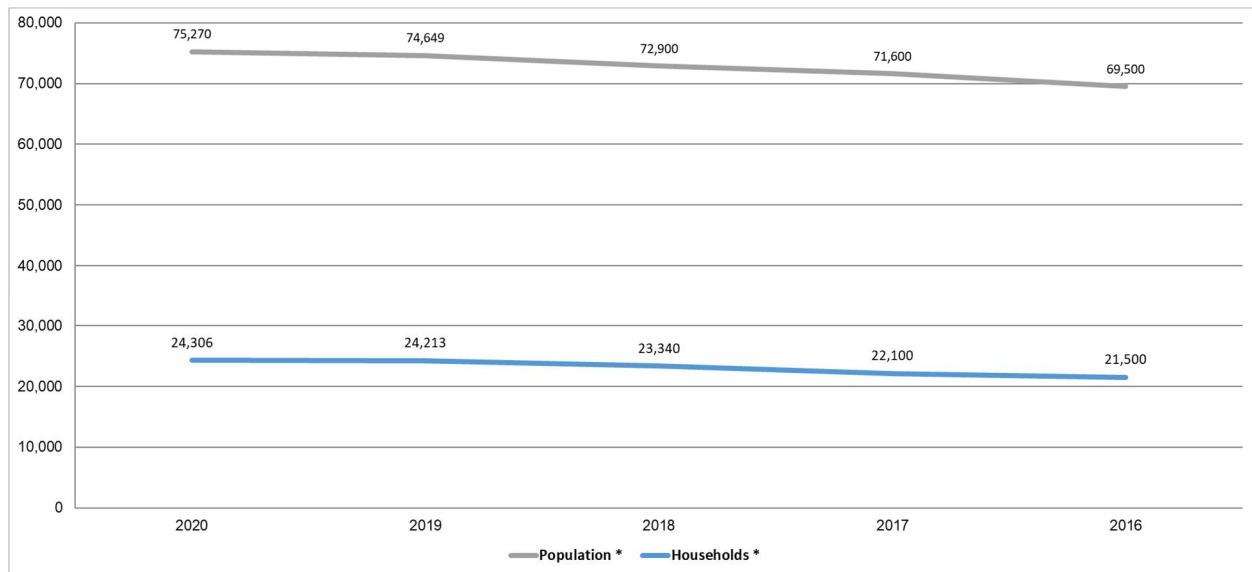


FIVE YEAR REVIEW SUMMARY

Fiscal Year	2020	2019	2018	2017	2016
MUNICIPALITY STATISTICS					
Population *	75,270	74,649	72,900	71,600	69,500
Households *	24,306	24,213	23,340	22,100	21,500
Area in hectares *	68,717	68,717	68,717	68,717	68,717
Construction activity (value) awarded	\$ 21,180,085	\$ 16,297,799	\$ 11,470,448	\$ 37,983,996	\$ 18,050,553

* from Financial Information Report / Statistics Canada / MPAC/Peel Data Centre



Staffing Statistics					
Approved Full Time Staff	415	398	386	366	353
per 1000 people	0.55%	0.53%	0.53%	0.51%	0.51%
Part Time/Casual Staff/Volunteer Firefighters	760	895	903	876	840

Taxable Assessment upon which the year's rates of taxation were set					
Residential, farm, multi-residential	16,873,095,683	15,728,674,650	14,656,785,251	13,623,164,008	12,662,642,570
Commercial, industrial and other	2,658,700,100	2,517,453,566	2,360,193,467	2,081,767,805	2,011,557,190
Total Taxable Assessment	19,531,795,783	18,246,128,216	17,016,978,718	15,704,931,813	14,674,199,760
<i>Total per capita</i>	<i>259,490</i>	<i>244,426</i>	<i>233,429</i>	<i>219,343</i>	<i>211,140</i>

TOP TEN CORPORATE TAXPAYERS
1. CANADIAN TIRE PROPERTIES INC.
2. AMB AIRPORT ROAD CANCO INC.
3. GREYCAN 4 PROPERTIES GP INC., GREYPAN EQUITIES INC
4. CALLOWAY REIT (BOLTON) INC.
5. 12333 AIRPORT RD HOLDINGS ULC
6. PIRET (86 PILLSWORTH) HOLDING INC.
7. 2281140 ONTARIO INC., 2278372 ONTARIO INC., NF REAL ESTATE LIMITED
8. DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY
9. ACKLANDS-GRAINGER INC.
10. HUSKY INJECTION MOLDING SYSTEMS LTD

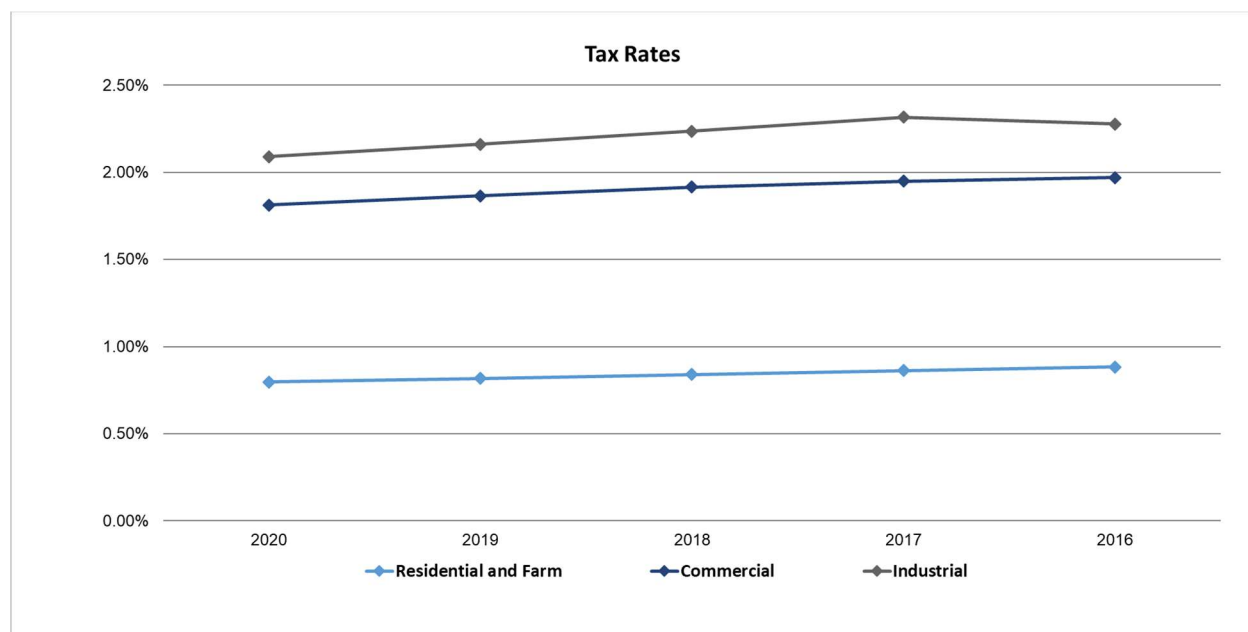
Fiscal Year	2020	2019	2018	2017	2016
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TAX RATE STATISTICS

Residential and Farm					
Town purposes (including Broadband Levy)	0.372394%	0.377318%	0.375524%	0.374269%	0.375693%
Region purposes	0.271283%	0.278689%	0.294530%	0.308613%	0.319267%
School purposes	0.153000%	0.161000%	0.170000%	0.179000%	0.188000%
Total - Residential and Farm	0.796677%	0.817007%	0.840054%	0.861882%	0.882960%

Commercial					
Town purposes (including Broadband Levy)	0.501814%	0.508449%	0.502635%	0.496761%	0.493045%
Region purposes	0.365563%	0.375543%	0.394225%	0.409617%	0.418994%
School purposes	0.944727%	0.981594%	1.018727%	1.042947%	1.057399%
Total - Commercial	1.812104%	1.865586%	1.915587%	1.949325%	1.969438%

Industrial					
Town purposes (including Broadband Levy)	0.592492%	0.600326%	0.597066%	0.594878%	0.593782%
Region purposes	0.431621%	0.443404%	0.468289%	0.490522%	0.504602%
School purposes	1.066032%	1.117296%	1.171562%	1.231495%	1.180000%
Total - Industrial	2.090145%	2.161026%	2.236917%	2.316895%	2.278384%



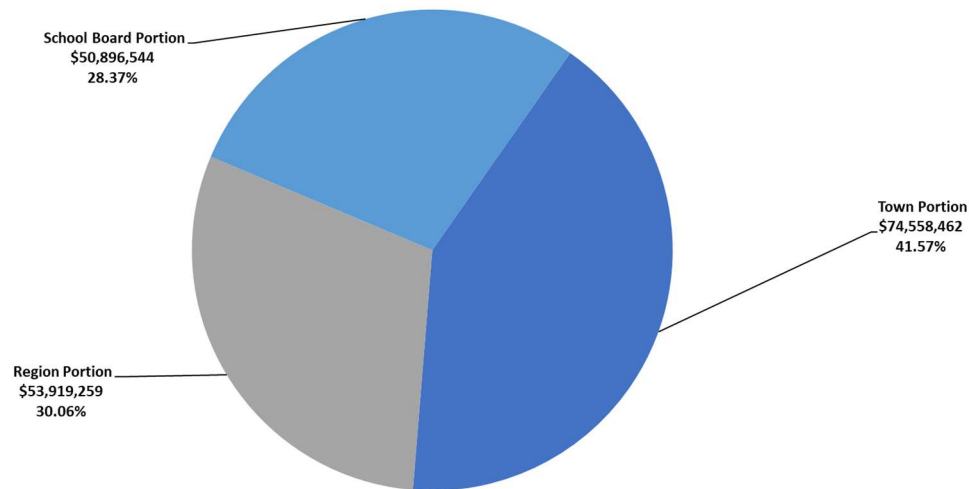
Fiscal Year	2020	2019	2018	2017	2016
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TAX INFORMATION

Taxes Levied

Town portion	\$ 74,558,462	\$ 70,531,730	\$ 64,850,482	\$ 59,848,401	\$ 56,066,630
Region portion	53,919,259	51,890,018	50,503,343	49,124,685	46,478,783
School Board portion	50,896,544	49,741,810	48,220,550	45,768,040	43,135,145
Total	\$ 179,374,265	\$ 172,163,558	\$ 163,574,375	\$ 154,741,126	\$ 145,680,558

2020 Taxes Levied

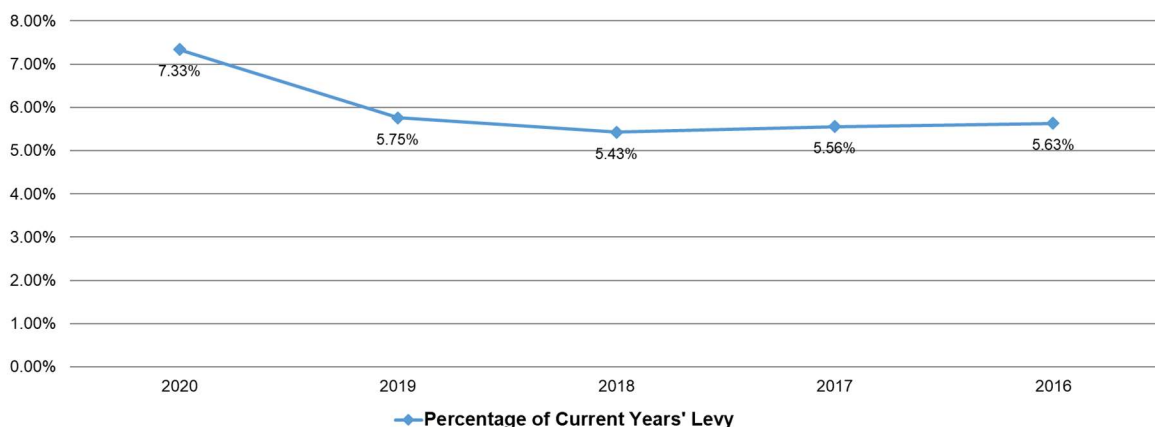


Taxes Collected					
Town collection	\$ 72,992,963	\$ 68,790,136	\$ 63,749,639	\$ 58,261,510	\$ 54,535,122
Taxes transferred to the Region	53,174,425	50,808,834	49,999,938	48,041,013	46,344,402
Taxes transferred to the School Boards	50,253,239	49,014,162	47,650,733	44,914,534	44,043,089
Total	\$ 176,420,627	\$ 168,613,132	\$ 161,400,310	\$ 151,217,057	\$ 144,922,613

Taxes Receivable, End of Year

Taxes Receivable	\$ 13,156,160	\$ 9,906,864	\$ 8,875,112	\$ 8,596,989	\$ 8,197,067
<i>Taxes Receivable per capita</i>	<i>174.79</i>	<i>132.71</i>	<i>121.74</i>	<i>120.07</i>	<i>117.94</i>
Percentage of Current Years' Levy	7.33%	5.75%	5.43%	5.56%	5.63%

% of Taxes Levied to Taxes Receivable



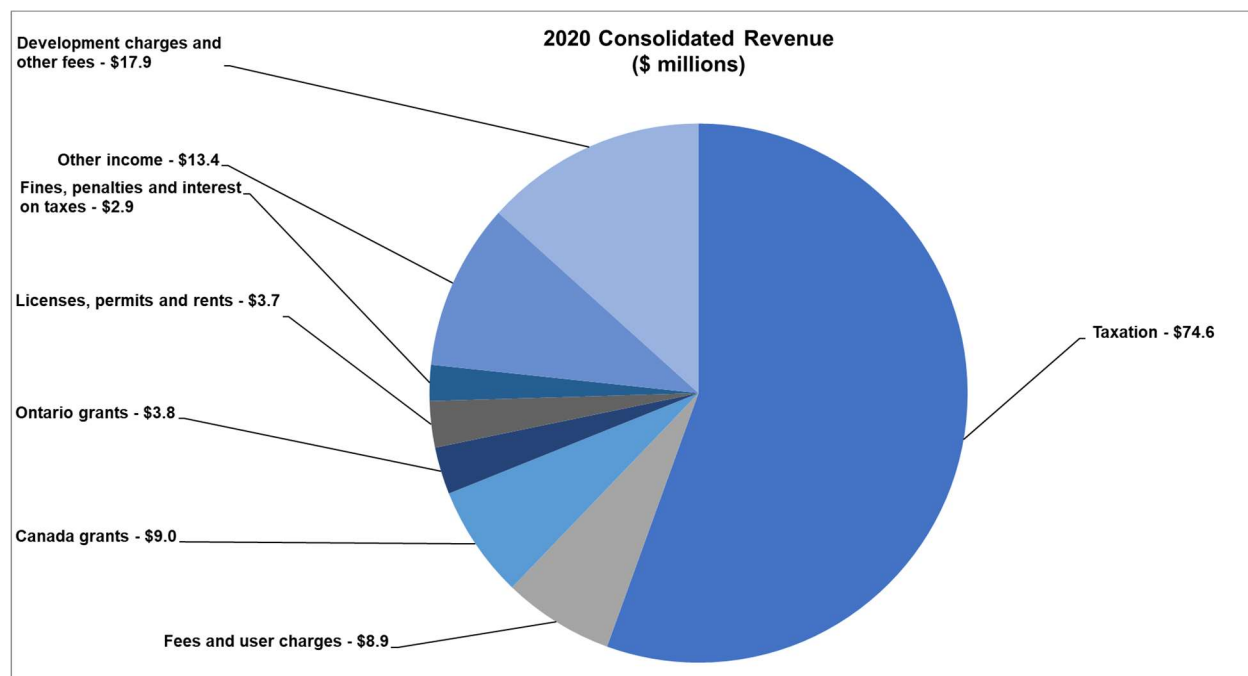
Fiscal Year	2020	2019	2018	2017	2016
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FINANCIAL INFORMATION

Consolidated Revenues

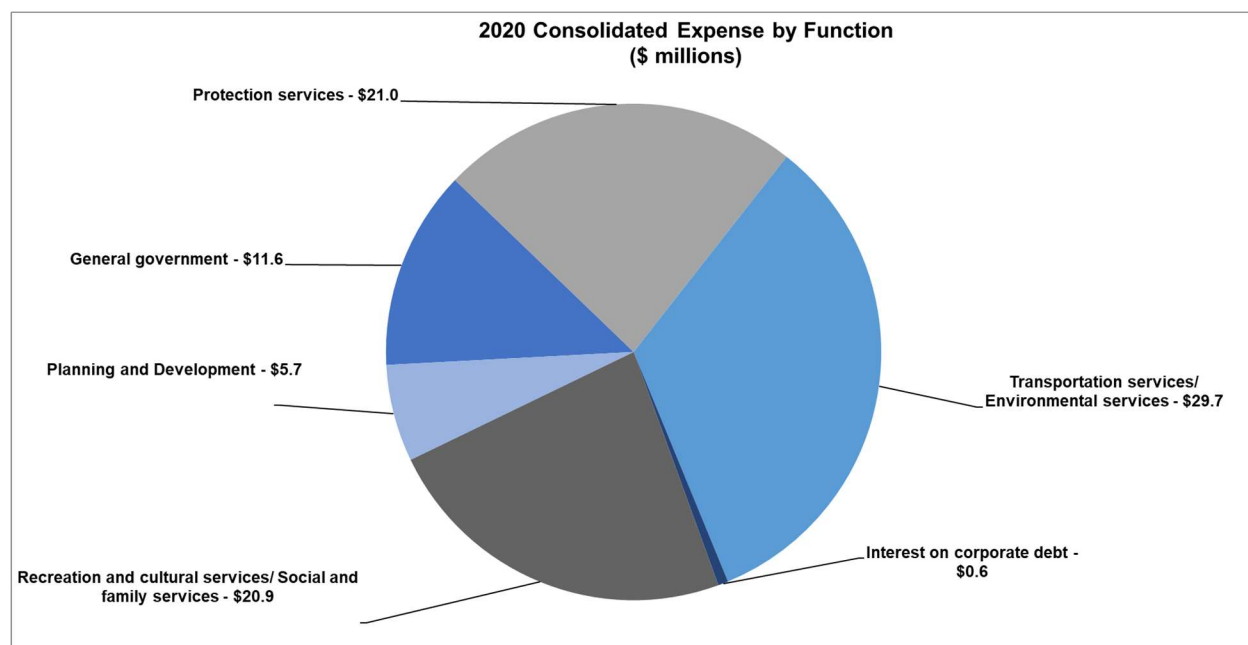
Taxation	\$ 74,558,462	\$ 70,531,730	\$ 64,850,482	\$ 59,848,401	\$ 56,066,630
Fees and user charges	8,946,382	9,524,846	10,997,349	11,090,465	11,260,168
Canada grants	9,046,484	2,632,436	3,347,378	1,542,955	2,620,011
Ontario grants	3,801,071	1,706,072	2,132,827	2,372,298	1,810,396
Licenses, permits and rents	3,730,693	3,747,099	3,815,509	3,828,279	3,735,130
Fines, penalties and interest on taxes	2,886,899	5,560,258	5,415,054	4,998,817	5,186,131
Other income	13,398,683	31,217,666	23,769,517	7,721,240	29,445,624
Development charges and other fees	17,915,060	17,824,857	15,896,634	6,180,536	2,216,624
Total	\$ 134,283,734	\$ 142,744,964	\$ 130,224,750	\$ 97,582,991	\$ 112,340,714

*Fluctuations in revenue occur throughout the 5-year period mainly due to the revenue (see other income line above) associated with the Town assumptions of public infrastructure (subdivisions, roads, parks, storm sewers, streetlights, sidewalks etc.) built by developers. This type of revenue fluctuates based on the timing of assumptions. In 2019, 2018 and 2016 a large amount of infrastructure was assumed by the Town. Fluctuations in Development Charges occur over the 5-year period due to the timing of growth related infrastructure spending associated with roads, bridges, recreation facilities, fire stations etc.



Fiscal Year	2020	2019	2018	2017	2016
Consolidated Expense by Function					
General government	\$ 11,637,392	\$ 10,678,884	\$ 11,203,643	\$ 9,662,109	\$ 8,241,237
Protection services	20,967,371	21,867,791	20,841,803	18,208,692	18,195,249
Transportation services	28,591,169	25,798,786	24,688,354	22,648,978	22,522,299
Interest on corporate debt	589,605	695,733	765,787	818,724	957,575
Environmental services	1,100,442	918,057	880,165	793,374	453,074
Social and family services	55,970	52,628	46,324	49,111	46,510
Recreation and cultural services	20,893,588	23,823,349	23,518,696	21,891,266	21,228,743
Planning and Development	5,654,670	7,137,683	5,606,929	5,558,822	6,073,108
Total	\$ 89,490,207	\$ 90,972,911	\$ 87,551,701	\$ 79,631,076	\$ 77,717,795

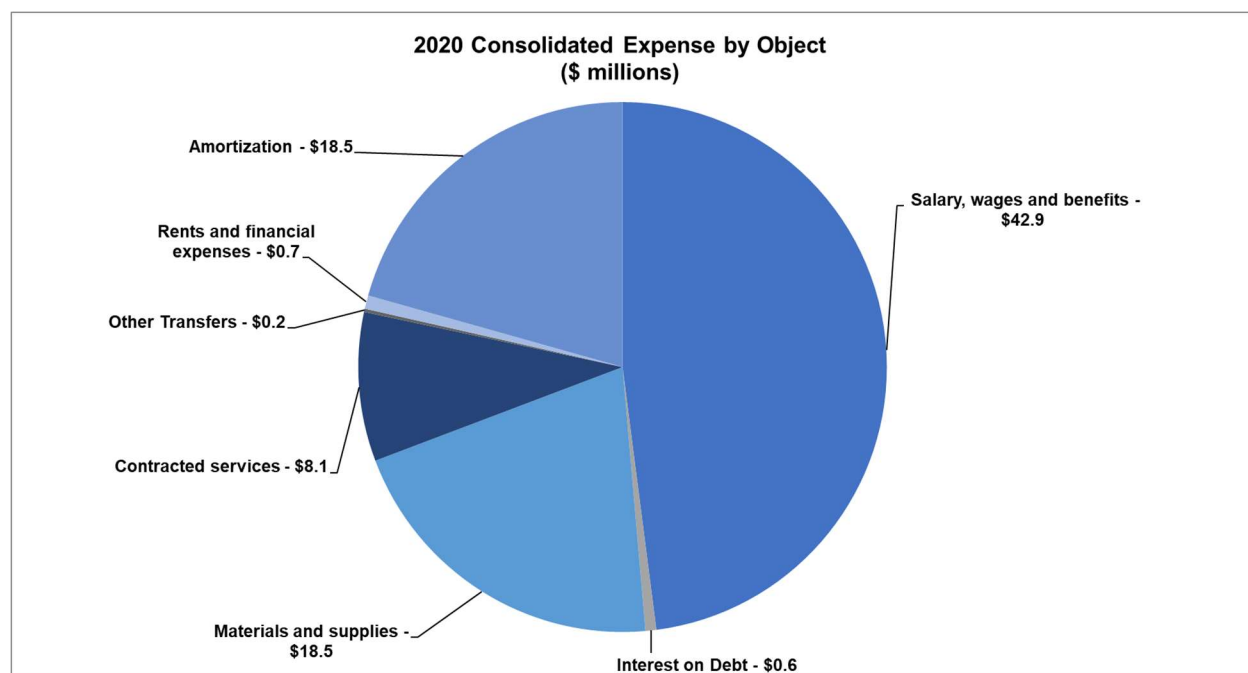
*(Gain)/ Loss on disposal and Amortization has been consolidated to the functional groups



Fiscal Year	2020	2019	2018	2017	2016
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FINANCIAL INFORMATION					
Consolidated Expenses by Object					
Salary, wages and benefits	\$ 42,915,600	\$ 46,938,967	\$ 45,337,192	\$ 41,988,649	\$ 40,837,741
Interest on Debt	589,605	695,733	765,787	818,724	957,575
Materials and supplies	18,468,314	17,905,089	17,346,434	14,692,749	15,266,506
Contracted services	8,130,616	6,778,646	6,096,783	5,247,274	5,396,821
Other transfers	176,695	375,499	392,166	295,609	287,770
Rents and financial expenses	736,049	1,400,259	1,586,159	1,601,296	898,710
Amortization	18,473,328	16,878,718	16,027,180	14,986,775	14,072,672
Total	\$ 89,490,207	\$ 90,972,911	\$ 87,551,701	\$ 79,631,076	\$ 77,717,795

*Expenses maintained steady growth mainly due to the increasing population with the exception of 2020 due to the impact of the pandemic on operations. The 5 year Caledon population growth rate of 8.3% (Ontario average 6.2%) has a positive correlation to the expense growth rate due to a higher demand for Town managed services and maintenance required for Town infrastructure.



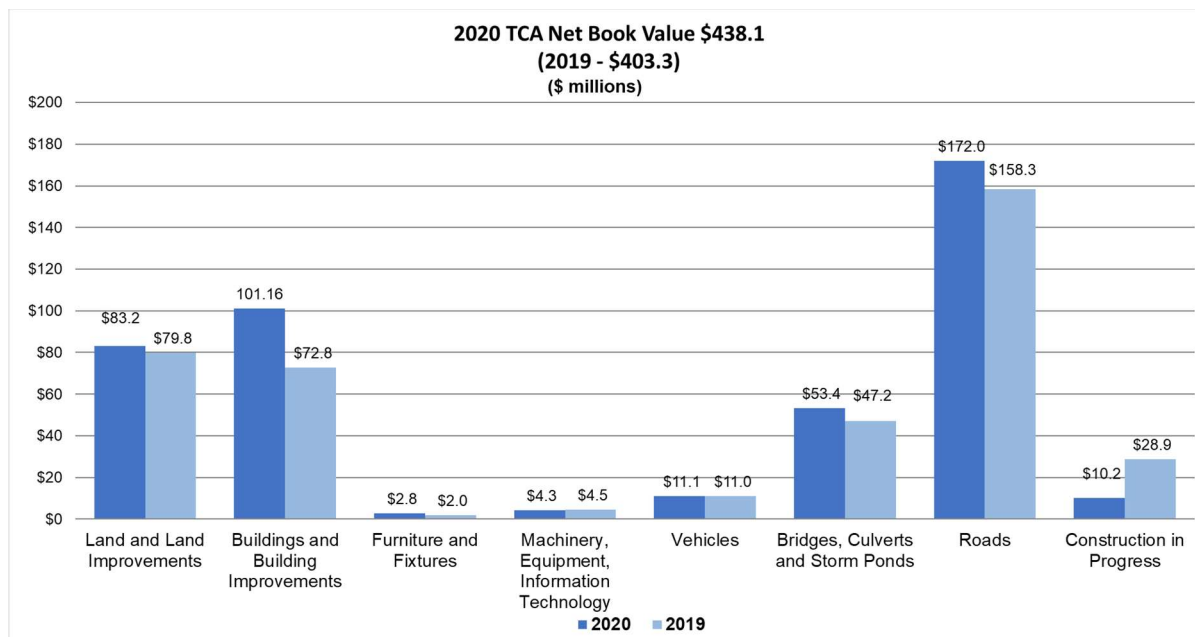
Fiscal Year	2020	2019	2018	2017	2016
Long-Term Liabilities	2020	2019	2018	2017	2016
Gross long term debt	\$ 16,866,365	\$ 18,178,365	\$ 17,975,365	\$ 13,605,365	\$ 16,094,831
<i>Per capita</i>	224.08	243.52	246.58	190.02	231.58
Interest on Long-term debt	\$ 589,605	\$ 695,733	\$ 765,787	\$ 818,724	\$ 957,575
<i>Per capita</i>	7.83	9.32	10.50	11.43	13.78
Sources of Debt Repayment					
Debt Retirement Fund *	\$ -	\$ -	\$ -	\$ 413,743	\$ 2,567,972
Reserves	308,904	2,637,455	2,638,735	2,221,705	-
Development Charges	47,535	47,535	47,535	47,535	47,535
Tax Supported	1,592,701	1,417,744	709,517	559,180	223,636
Total - Funding	\$ 1,949,140	\$ 4,102,733	\$ 3,395,787	\$ 3,242,163	\$ 2,839,143

*Debt Retirement Fund held by the Region of Peel

FIR schedule 81					
Provincial ARL	\$ 18,544,213	\$ 17,423,507	\$ 17,013,968	\$ 15,222,622	\$ 13,982,588
ARL as a % of Net Revenues	3.99%	4.05%	3.80%	4.11%	4.57%

Tangible Capital Asset Net Book Value					
Land and Land Improvements	\$ 83,227,688	\$ 79,840,049	\$ 76,982,717	\$ 73,953,298	\$ 69,815,885
Buildings and Building Improvements	101,158,895	72,835,096	63,923,787	65,872,603	63,884,075
Furniture and Fixtures	2,798,017	1,972,959	1,911,179	1,892,629	1,725,352
Machinery, Equipment, Information Technology	4,294,812	4,472,489	4,721,746	5,273,210	5,725,393
Vehicles	11,057,259	10,953,700	11,186,636	10,584,855	9,137,411
Bridges, Culverts and Storm Ponds	53,387,168	47,204,587	25,525,817	20,931,050	16,972,000
Roads	171,998,934	158,300,117	147,735,122	128,008,622	116,655,252
Construction in Progress	10,165,231	28,866,462	23,793,161	14,836,117	22,360,755
Total	\$ 438,088,004	\$ 404,445,459	\$ 355,780,165	\$ 321,352,384	\$ 306,276,123

*A correction was made to 2019 assets related to a development that was assumed by the Town that had not been capitalized previously. These capital assets have been recognized at their historical cost at their in-service dates requiring a restatement of the 2019 year-end financial information. The historical value of these assets is \$1,134,543 which were contributed to the Town by developers for the Town to assume responsibility. The impact of the above noted prior period adjustment is as follows:



Fiscal Year	2020	2019	2018	2017	2016
Tangible Capital Asset Cost					
Assets - Beginning of Year	\$ 744,584,004	\$ 687,500,157	\$ 641,949,338	\$ 619,239,430	\$ 584,207,541
Additions	75,803,824	66,422,679	51,583,471	38,667,096	40,807,322
Disposals and Transfers	(28,937,786)	(9,338,832)	(6,032,652)	(15,957,188)	(5,775,433)
Assets - End of Year	\$ 791,450,042	\$ 744,584,004	\$ 687,500,157	\$ 641,949,338	\$ 619,239,430
Tangible Capital Asset Amortization					
Accumulated Amortization - Beginning of Year	\$ 340,138,545	\$ 331,719,992	\$ 320,596,954	\$ 312,963,307	\$ 304,227,713
Amortization during the year	18,473,329	16,878,718	16,027,180	14,986,775	14,072,672
Accumulated Amortization on disposal	(5,249,836)	(8,460,165)	(4,904,142)	(7,353,128)	(5,337,078)
Accumulated Amortization - End of Year	\$ 353,362,038	\$ 340,138,545	\$ 331,719,992	\$ 320,596,954	\$ 312,963,307
Net Book Value of Tangible Capital Assets	\$ 438,088,004	\$ 404,445,459	\$ 355,780,165	\$ 321,352,384	\$ 306,276,123
Net Financial Assets					
Net Financial Assets - Beginning of Year	\$ 44,716,528	\$ 41,488,757	\$ 33,401,306	\$ 30,568,781	\$ 22,367,311
Net Financial Assets	10,974,879	3,227,771	8,087,451	2,832,525	8,201,470
Net Financial Assets - End of Year	\$ 55,691,407	\$ 44,716,528	\$ 41,488,757	\$ 33,401,306	\$ 30,568,781
ACCUMULATED SURPLUS & TANGIBLE CAPITAL ASSETS					
Accumulated Surplus - Beginning of Year	\$ 450,464,122	\$ 398,692,069	\$ 356,019,020	\$ 336,392,223	\$ 301,769,304
Annual Surplus	44,793,527	51,772,053	42,673,049	19,626,797	34,622,919
Accumulated Surplus - End of Year	\$ 495,257,649	\$ 450,464,122	\$ 398,692,069	\$ 356,019,020	\$ 336,392,223
Trust Funds	\$ 9,810,828	\$ 9,523,695	\$ 6,474,571	\$ 5,283,709	\$ 5,733,850