

## SUMMARY OF 2020 YEAR-END OPERATING BUDGET VARIANCE BY DEPARTMENT

Department		2020 Budget	2020 Actuals	Variance Favourable / (Unfavourable)	Variance %
Strategic Initiatives (including Library)	Revenue	(139,256)	(124,523)	(14,733)	-10.6%
	Expense	7,917,779	7,071,557	846,222	10.7%
	Net Budget	7,778,523	6,947,034	831,489	10.7%
Community Services	Revenue	(12,753,512)	(9,479,876)	(3,273,636)	-25.7%
	Expense	30,973,899	25,594,501	5,379,398	17.4%
	Sub-Total	18,220,387	16,114,625	2,105,762	11.6%
Community Services Pre-Transfer	Sub-Total	18,220,387	16,114,625	2,105,762	11.6%
Transfer to Development Approval Stabilization Reserve	Expense	-	1,943,239	(1,943,239)	
	Net Budget	18,220,387	18,057,864	162,523	0.9%
Corporate Services	Revenue	(5,979,480)	(4,947,481)	(1,031,999)	-17.3%
	Expense	12,248,464	10,868,097	1,380,367	11.3%
	Net Budget	6,268,984	5,920,616	348,368	5.6%
Finance & Infrastructure Services	Revenue	(3,226,041)	(4,231,930)	1,005,889	31.2%
	Expense	26,035,037	24,751,072	1,283,965	4.9%
	Sub-Total	22,808,996	20,519,143	2,289,853	10.0%
Finance & Infrastructure Services Pre-Transfer	Sub-Total	22,808,996	20,519,143	2,289,853	10.0%
Transfer to Development Approval Stabilization	Expense	-	1,158,846	(1,158,846)	
	Net Budget	22,808,996	21,677,989	1,131,007	5.0%
Corporate Accounts	Revenue	(82,185,500)	(87,087,842)	4,902,342	6.0%
	Expense	27,108,610	31,109,226	(4,000,616)	-14.8%
	Net Budget	(55,076,890)	(55,978,616)	901,726	-1.6%
TOTAL	Revenue	(104,283,789)	(105,871,653)	1,587,864	1.5%
	Expense	104,283,789	102,496,539	1,787,250	1.7%
	Net Budget	-	(3,375,114)	3,375,114	