

Town of Caledon

Treasurer's 2021 Lease Financing Agreements Summary Report

| Description of Recurring Leases | Units | Annual Cost | Full Term Cost | Balance of Lease Remaining Cost |
|---|-----------|-----------------|------------------|------------------------------------|
| Photocopiers | 34 | \$44,979 | \$306,669 | \$40,543 |
| Properties | 1 | \$10,473 | \$53,906 | \$15,791 |
| Total Lease Financing Agreements | 35 | \$55,452 | \$360,575 | \$56,334 |

The remaining commitment to run out all existing leases from December 31, 2021 to their expiry is \$56,334.

The total of all other long-term debt (principal and interest) of the municipality as at December 31, 2021 as reported on Schedule 74 of the 2021 Financial Information Return is \$28,450,179. Consequently, the total financing arrangements of the Town undertaken through lease financing agreements represents 0.20% of the municipality's combined long-term debt including leases.

TREASURER'S STATEMENT:

In my opinion, all financing lease agreements are non-material and have been made in accordance with the Town's Leasing policies and goals outlined in schedule D of the Purchasing By-law 2019-24.



Heather Haire, CPA, CA
Treasurer

April 18, 2022

Date