

Town of Caledon

2021 Reserve and Reserve Fund Balances

Reserve	Opening Balance	Transfer	Total Revenue/ Contributions	Total Expenses	Balance as of December 31, 2021	Council Approved (Commitments)/ Contributions As of December 31, 2021 ¹	Uncommitted Balance
Reserves for Operating Purposes							
Reserves							
Tax Funded Operating Contingency Reserve	\$ 10,138,164		\$ 1,749,294	\$ 1,417,284	\$ 10,470,173	\$ (3,642,503)	\$ 6,827,670
Fire Equipment Reserve	\$ 6,445		\$ 94,030	\$ 82,746	\$ 17,729	\$ (16,000)	\$ 1,729
Building & Equipment Reserve	\$ 38,604		\$ 99,293	\$ 103,127	\$ 34,770	\$ (30,799)	\$ 3,971
Land Sale Reserve	\$ 2,645,480		\$ 3,426	\$ 2,550,000	\$ 98,906	\$ (38,048)	\$ 60,858
Ice Resurfacers Reserve	\$ 59,634		\$ 12,457	\$ -	\$ 72,091	\$ 3,293	\$ 75,384
Information Systems and Technology Reserve	\$ 55,340		\$ 5,145	\$ -	\$ 60,484	\$ (45,000)	\$ 15,484
Election Reserve	\$ 273,308		\$ 80,783	\$ -	\$ 354,092	\$ (97,500)	\$ 256,592
Firefighter Post-Retirement Benefits Reserve	\$ 141,584		\$ 57,238	\$ -	\$ 198,822	\$ -	\$ 198,822
Caledon Public Library Board Donation and Bequests Reserve Fund	\$ 7,489		\$ 416	\$ -	\$ 7,905	\$ -	\$ 7,905
Discretionary							
Winter Maintenance	\$ 1,317,170		\$ 419,144	\$ -	\$ 1,736,314	\$ 70,000	\$ 1,806,314
Group Benefit Stabilization	\$ 1,284,260		\$ 563,990	\$ -	\$ 1,848,250	\$ -	\$ 1,848,250
Community Improvement Plan	\$ 134,688		\$ 244	\$ 74,122	\$ 60,810	\$ 25,000	\$ 85,810
Development Approvals Stabilization	\$ 6,510,319	\$ (3,174,765)	\$ 1,151,872	\$ -	\$ 4,487,426	\$ (1,756,140)	\$ 2,731,286
Engineering Stabilization Reserve	\$ -	\$ 3,174,765	\$ 627,153	\$ -	\$ 3,801,917	\$ (25,450)	\$ 3,776,467
Development Charge Exemptions & Discounts	\$ 108,036		\$ 100,395	\$ -	\$ 208,431	\$ -	\$ 208,431
Obligatory							
Building Permit Stabilization	\$ 5,148,964		\$ 853,589	\$ 177,909	\$ 5,824,645	\$ (649,823)	\$ 5,174,821
that shou	\$ 2,845		\$ 7	\$ -	\$ 2,853	\$ -	\$ 2,853
Deferred Grant Funds	\$ 35,999		\$ 90	\$ -	\$ 36,089	\$ -	\$ 36,089
Reserves for Infrastructure Purposes							
Reserves							
Equipment	\$ 46,502		\$ 787,140	\$ 465,000	\$ 368,642	\$ (46,502)	\$ 322,140
Accessibility (previously tax rate stabilization)	\$ 93,156		\$ 26,265	\$ -	\$ 119,421	\$ 26,000	\$ 145,421
Animal Shelter	\$ 141,042		\$ 8,321	\$ 32,900	\$ 116,464	\$ (44,268)	\$ 72,196
Transit	\$ 73,260		\$ 183	\$ -	\$ 73,443	\$ -	\$ 73,443
Corporate Energy	\$ 154,594		\$ 106,761	\$ 92,371	\$ 168,984	\$ 15,860	\$ 184,844
Fitness Equipment Replacement	\$ 90,090		\$ 3,796	\$ -	\$ 93,886	\$ -	\$ 93,886
Tax Funded Capital Contingency Reserve	\$ 6,843,660		\$ 2,663,430	\$ 5,330,759	\$ 4,176,331	\$ (3,988,702)	\$ 187,629
Discretionary							
Capital Asset Replacement Fund	\$ 15,610,545		\$ 3,555,410	\$ 1,739,643	\$ 17,426,312	\$ (4,910,446)	\$ 12,515,866
Northwest Caledon Indoor Recreation Facility	\$ 911,054		\$ 127,296	\$ -	\$ 1,038,350	\$ 124,799	\$ 1,163,149
Cash in Lieu of Parking	\$ 475,463		\$ 1,189	\$ -	\$ 476,651	\$ -	\$ 476,651
Roads Capital	\$ 65,146		\$ 8,489	\$ -	\$ 73,636	\$ -	\$ 73,636
Broadband	\$ 25,933		\$ 13,785	\$ -	\$ 39,719	\$ -	\$ 39,719
Comprehensive Adaptive Management Plan (CAMP) Agreement	\$ 52,398		\$ 151,352	\$ 50,024	\$ 153,726	\$ (20,162)	\$ 133,564
Obligatory							
Canada Community-Building Fund (previously Federal Gas Tax)	\$ 3,906,033		\$ 7,584,049	\$ 4,255,518	\$ 7,234,564	\$ (7,230,950)	\$ 3,614
Provincial Gas Tax - Transit	\$ 285,318		\$ 380,589	\$ -	\$ 665,906	\$ -	\$ 665,906
Payment In Lieu of Parkland	\$ 10,831,806		\$ 931,398	\$ 161,165	\$ 11,602,039	\$ (2,542,034)	\$ 9,060,005
Development Charges ²	\$ 80,835,077		\$ 33,880,981	\$ 29,204,172	\$ 85,511,886	\$ (93,425,131)	\$ (7,913,244)
Total	\$ 148,349,407	\$ -	\$ 56,048,999	\$ 45,736,739	\$ 158,661,668	\$ (118,244,506)	\$ 40,417,162

¹: Council Approved (Commitments)/Contributions As of December 31, 2021 includes funds committed through the 2022 budget of \$55,027,028.

²: Development Charges Reserve balances do not include revenue collected to March 31st, 2022 of \$10,163,377 which will bring the reserves into a positive position, and do not include development charge revenue that will be collected to the end of 2022