

**Ministry of
Municipal Affairs
and Housing**

Office of the Minister

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234-2023-1815

May 3, 2023

Your Worship
Mayor Annette Groves
Town of Caledon
annette.groves@caledon.ca
mayor@caledon.ca

Dear Mayor Groves:

I am writing today to advise you that the Town of Caledon has been selected to participate in the upcoming audit of municipal finances.

On November 30, 2022, I wrote to the municipal sector about our strong, longstanding partnership with key goals in common, including increasing the supply of new housing. As noted in the letter, we are committed to supporting municipalities in achieving provincial housing targets while promoting financial sustainability.

The third-party audit is designed to support this objective. Working together, we will use the audit process to get the facts on municipal finances, including municipal reserve funds and development charge administration.

At this time, we are ready to proceed with the audit and would like to include the Town of Caledon as a participating municipality. A Terms of Reference (TOR) has been developed and its terms are to be considered final. I have enclosed it with this letter for your review.

The Town of Caledon's participation in the audit will be valuable in informing the development of future policies and programs supporting investments in housing-enabling infrastructure.

I have asked Deputy Minister Kate Manson-Smith to contact your Chief Administrative Officer to provide an opportunity to review the TOR and address any questions you and/or your staff may have. If you would like to speak with me personally, please get in touch with my Chief of Staff, Ryan Amato, at Ryan.Amato@ontario.ca.

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The Town of Caledon will need to sign and return the audit Terms of Reference no later than **May 26, 2023**, to confirm participation and enable the successful vendor to undertake the audit.

Sincerely,



Steve Clark
Minister

- c. Carey Herd, CAO carey.herd@caledon.ca
Hillary Bryers, Treasurer hillary.bryers@caledon.ca
Ryan Amato, Chief of Staff to the Minister of Municipal Affairs and Housing
Kate Manson-Smith, Deputy Minister, Ministry of Municipal Affairs and Housing
Caspar Hall, Assistant Deputy Minister, Ministry of Municipal Affairs and Housing

Attachment