

Town of Caledon

2022 Reserve and Reserve Fund Balances

Reserve	Opening Balance	Total Revenue	Total Expenses	Balance as of December 31, 2022	Council Approved (Commitments)/ Contributions As of May 1, 2023	Uncommitted Balance
Reserves for Operating Purposes						
Reserves						
Tax Funded Operating Contingency Reserve	\$ 10,470,173	\$ 781,543	\$ 1,584,951	\$ 9,666,765	\$ (7,196,763)	\$ 2,470,002
Fire Equipment Reserve	\$ 17,729	\$ 94,024	\$ 110,000	\$ 1,753	\$ (1,000)	\$ 753
Building & Equipment Reserve	\$ 34,770	\$ 99,249	\$ 130,000	\$ 4,019	\$ (3,799)	\$ 220
Land Sale Reserve	\$ 98,906	\$ 1,399,931	\$ 600,000	\$ 898,837	\$ (38,048)	\$ 860,789
Ice Resurfacers Reserve	\$ 72,091	\$ 24,691	\$ -	\$ 96,782	\$ 3,293	\$ 100,075
Information Systems and Technology Reserve	\$ 60,484	\$ 5,085	\$ 58,200	\$ 7,369	\$ 5,000	\$ 12,369
Election Reserve	\$ 354,092	\$ 161,099	\$ 453,308	\$ 61,883	\$ 100,000	\$ 161,883
Firefighter Post-Retirement Benefit Reserve	\$ 198,822	\$ 22,829	\$ -	\$ 221,651	\$ -	\$ 221,651
Caledon Public Library Board Donation and Bequests Reserve Fund	\$ 7,905	\$ 4,337	\$ 2,984	\$ 9,258	\$ -	\$ 9,258
Discretionary						
Winter Maintenance	\$ 1,736,314	\$ 178,196	\$ -	\$ 1,914,510	\$ 70,000	\$ 1,984,510
Group Benefit Stabilization	\$ 1,848,250	\$ 158,541	\$ -	\$ 2,006,790	\$ -	\$ 2,006,790
Community Improvement Plan	\$ 60,810	\$ 76	\$ 60,810	\$ 76	\$ 25,000	\$ 25,076
Development Approvals Stabilization	\$ 4,487,426	\$ 9,691	\$ 1,222,212	\$ 3,274,904	\$ (204,000)	\$ 3,070,904
Engineering Stabilization Reserve	\$ 3,801,917	\$ 42,529	\$ 25,450	\$ 3,818,996	\$ (37,800)	\$ 3,781,196
Development Charge Exemptions & Discounts	\$ 208,431	\$ 73,884	\$ -	\$ 282,315	\$ -	\$ 282,315
Obligatory						
Building Permit Stabilization	\$ 5,824,645	\$ 535,207	\$ 40,843	\$ 6,319,008	\$ (444,700)	\$ 5,874,308
Heritage Property	\$ 2,853	\$ 8,961	\$ -	\$ 11,814	\$ -	\$ 11,814
Deferred Grant Funds	\$ 36,089	\$ 90	\$ -	\$ 36,179	\$ -	\$ 36,179
Reserves for Infrastructure Purposes						
Reserves						
Equipment	\$ 368,642	\$ 1,037,739	\$ 513,752	\$ 892,629	\$ (317,750)	\$ 574,879
Accessibility (previously tax rate stabilization)	\$ 119,421	\$ 26,331	\$ -	\$ 145,752	\$ 26,000	\$ 171,752
Animal Shelter	\$ 116,464	\$ 8,239	\$ 50,000	\$ 74,702	\$ 5,732	\$ 80,435
Go Transit	\$ 73,443	\$ 184	\$ -	\$ 73,626	\$ -	\$ 73,626
Corporate Energy	\$ 168,984	\$ 85,109	\$ 104,083	\$ 150,010	\$ (49,665)	\$ 100,346
Fitness Equipment Replacement	\$ 93,886	\$ 26,079	\$ 40,000	\$ 79,966	\$ -	\$ 79,966
Tax Funded Capital Contingency Reserve	\$ 4,176,331	\$ 7,446,747	\$ 6,887,538	\$ 4,735,540	\$ (1,363,417)	\$ 3,372,123
Discretionary						
Capital Asset Replacement Fund (previously Caledon Hydro)	\$ 17,426,312	\$ 1,920,463	\$ 7,070,644	\$ 12,276,132	\$ (1,425,054)	\$ 10,851,078
Northwest Caledon Indoor Recreation Facility	\$ 1,038,350	\$ 127,615	\$ -	\$ 1,165,966	\$ 124,799	\$ 1,290,765
Cash in Lieu of Parking	\$ 476,651	\$ 1,192	\$ -	\$ 477,843	\$ -	\$ 477,843
Roads Capital	\$ 73,636	\$ 184	\$ -	\$ 73,820	\$ -	\$ 73,820
Broadband	\$ 39,719	\$ 20,709	\$ -	\$ 60,428	\$ -	\$ 60,428
Comprehensive Adaptive Management Plan (CAMP) Agreement	\$ 153,726	\$ 69,208	\$ 20,171	\$ 202,763	\$ (73,960)	\$ 128,803
Obligatory						
Canada Community-Building Fund (previously Federal Gas Tax)	\$ 7,234,564	\$ 3,878,238	\$ 3,510,668	\$ 7,602,134	\$ (7,583,589)	\$ 18,545
Provincial Gas Tax - Transit	\$ 665,906	\$ 387,620	\$ -	\$ 1,053,526	\$ -	\$ 1,053,526
Payment In Lieu of Parkland	\$ 11,602,039	\$ 4,074,038	\$ 1,603,024	\$ 14,073,053	\$ (4,528,380)	\$ 9,544,673
Development Charges	\$ 85,511,886	\$ 36,821,481	\$ 42,427,626	\$ 79,905,741	\$ (74,223,247)	\$ 5,682,494
Total	\$ 158,661,668	\$ 59,531,139	\$ 66,516,265	\$ 151,676,541	\$ (97,131,347)	\$ 54,545,194