

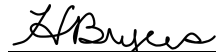
**TOWN OF CALEDON
STATEMENT OF DEVELOPMENT CHARGES RESERVE FUNDS
AS AT DECEMBER 31, 2022**

	Total	Animal Control	Fire	Library	POA Court Facilities	Recreation	Roads & Related	Studies	Storm Water Pond	Coleraine Storm Sewer	Simpson Road Phase 2
Opening Balance - Jan 1, 2022	\$ 85,511,886	\$ 172,136	\$ 5,023,743	\$ 1,450,418	\$ 1,102,577	\$ 11,701,990	\$ 64,052,856	\$ 1,836,378	\$ 205,662	(\$9,534)	(\$24,340)
Revenues											
Development Charges Act	\$ 43,761,701	\$ 89,260	\$ 2,393,209	\$ 1,761,072	\$ 275,133	\$ 15,322,956	\$ 22,993,539	\$ 926,532	\$ -	\$ -	\$ -
Interest Income	\$ 186,880	\$ 555	\$ (14,787)	\$ 4,970	\$ 3,097	\$ 5,577	\$ 181,939	\$ 5,111	\$ 503	\$ (24)	\$ (61)
Total Revenues	\$ 43,948,581	\$ 89,815	\$ 2,378,422	\$ 1,766,042	\$ 278,230	\$ 15,328,533	\$ 23,175,478	\$ 931,643	\$ 503	\$ (24)	\$ (61)
Expenses											
Transfers to Capital	\$ 42,427,626	\$ -	\$ 6,692,458	\$ 840,937	\$ -	\$ 18,318,913	\$ 16,138,579	\$ 410,941	\$ 20,704	\$ -	\$ 5,094
Total Expenses	\$ 42,427,626	\$ -	\$ 6,692,458	\$ 840,937	\$ -	\$ 18,318,913	\$ 16,138,579	\$ 410,941	\$ 20,704	\$ -	\$ 5,094
Credits Provided	\$ (7,127,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,127,100)	\$ -	\$ -	\$ -	\$ -
Closing Balance - Dec 31, 2022	\$ 79,905,741	\$ 261,951	\$ 709,707	\$ 2,375,523	\$ 1,380,807	\$ 8,711,610	\$ 63,962,655	\$ 2,357,080	\$ 185,461	\$ (9,558)	\$ (29,495)
Encumbrance	\$ 53,653,023	\$ -	\$ 11,850,975	\$ 481,416	\$ 22,500	\$ 21,244,015	\$ 18,186,377	\$ 1,689,780	\$ 177,961	\$ -	\$ -
Closing Balance Net of Encumbrance - Dec 31, 2022	\$ 26,252,718	\$ 261,951	\$ (11,141,268)	\$ 1,894,107	\$ 1,358,307	\$ (12,532,405)	\$ 45,776,278	\$ 667,300	\$ 7,500	\$ (9,558)	\$ (29,495)

Note 1: Development Charge Reserve Balance is reduced by \$53,653,023 to reflect Encumbrances for approved Capital Projects not funded yet.

TREASURER'S STATEMENT:

In my opinion the Town is in compliance with the reporting requirements of the *Development Charges Act, 1997, S.O. 1997, c. 27 (DCA)*. In 2022, nothing has come to my attention indicating Town staff have not complied with *Section 59.1 (1)* of the DCA.



Hillary Bryers, M.B.A., CPA, CGA
Acting Treasurer

5/19/2023

Date