

**Amendment to
2016-88 Fitness Equipment Replacement Reserve Fund**

Reserve Guidelines:

To ensure the Fitness Equipment Replacement Reserve Fund (herein referred to as the 'Reserve') be used for its intended purpose, the following guidelines apply:

1. The Reserve is to be used for the purchase or lease of fitness equipment at any Town of Caledon operated fitness facility.
2. To access the Reserve, staff will submit a request through the annual Budget process.

If Reserve Funds need to be accessed within an operating year on an emergent basis, staff will submit a report to Council requesting funds from the Reserve.

3. The funds within the Reserve are not used for any repair or maintenance costs.
4. A minimum balance of \$30,000 will be maintained in the Reserve.
5. The proceeds of any sale of any used fitness equipment will be allocated to the Reserve.