

April 30, 2019

Subject	2018 Annual Report
From:	Dan Mathieson Chair, MPAC Board of Directors
То:	Heads of Council All Ontario Municipalities

The Municipal Property Assessment Corporation's (MPAC) <u>2018 Annual Report</u> is available for your information.

This document has been prepared as required by the *Municipal Property Assessment Corporation Act*. The report is also being provided to the Premier, Minister of Finance, Members of Provincial Parliament and the Association of Municipalities of Ontario.

Our Annual Report provides an overview of our operational and financial performance over the year including highlights of our 2017-2020 Strategic Plan.

Should you have any questions regarding the report, please do not hesitate to contact me at 519 271-0250, extension 234 or Nicole McNeill, President and Chief Administrative Officer, at 905 837-6166.

If you would like a detailed copy of MPAC's Financial Statements for the Year Ended December 31, 2018, please contact Mary Meffe, Vice-President, Corporate and Information Services and Chief Financial Officer, at 289 539-0306.

Yours truly,

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Dan Mathieson Chair, MPAC Board of Directors

Attachment

Copy Municipal Chief Administrative Officers and Clerks Nicole McNeill, President and Chief Administrative Officer, MPAC Mary Meffe, Vice-President, Corporate and Information Services and Chief Financial Officer, MPAC