

## TOWN OF CALEDON

## Reserve and Reserve Fund Balances as of December 31, 2023

|   | <i>December 31 Balances</i> |                      |                      |                      |                      |                      |                      |                      |
|---|-----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | 2023                        | 2022                 | 2021                 | 2020                 | 2019                 | 2018                 | 2017                 | 2016                 |
| <b>Reserves for Operating Purposes</b>                          |                             |                      |                      |                      |                      |                      |                      |                      |
| <b>Reserves</b>   |                             |                      |                      |                      |                      |                      |                      |                      |
| Working Funds   | \$0                         | \$0                  | \$0                  | \$0                  | \$1,299,647          | \$1,299,647          | \$1,299,647          | \$1,299,647          |
| Tax Funded Operating Contingency Reserve <sup>2</sup>           | \$8,812,848                 | \$9,666,765          | \$10,470,173         | \$10,138,164         | \$4,969,396          | \$4,230,760          | \$2,168,545          | \$1,458,692          |
| Fire Equipment Reserve <sup>2</sup>                             | -\$21,006                   | \$1,753              | \$17,729             | \$6,445              | \$15,647             | \$3,592              | \$3,592              | \$28,592             |
| Building & Equipment Reserve <sup>2</sup>                       | \$106,483                   | \$4,019              | \$34,770             | \$38,604             | \$88,635             | \$104,673            | \$243,290            | \$751,089            |
| Land Sale Reserve <sup>2</sup>                                  | \$1,306,860                 | \$898,837            | \$98,906             | \$2,645,480          | \$2,247,967          | \$2,258,957          | \$751,117            | \$862,361            |
| Ice Resurfacers Reserve <sup>2</sup>                            | \$130,876                   | \$96,782             | \$72,091             | \$59,634             | \$44,880             | \$16,846             | \$87,932             | \$79,019             |
| Information Systems and Technology Reserve <sup>2</sup>         | \$12,690                    | \$7,369              | \$60,484             | \$55,340             | \$50,011             | \$45,010             | \$40,010             | \$35,011             |
| Election Reserve <sup>2</sup>                                   | \$178,484                   | \$61,883             | \$354,092            | \$273,308            | \$191,855            | \$87,876             | \$197,500            | \$120,000            |
| Firefighter Post-Retirement Benefit Reserve                     | \$385,610                   | \$221,651            | \$198,822            | \$141,584            | \$123,765            | \$83,100             | \$0                  | \$0                  |
| Caledon Public Library Board Donation and Bequests Reserve Fund | \$12,636                    | \$9,258              | \$7,905              | \$7,489              | \$0                  | \$0                  | \$0                  | \$0                  |
| Economic Development <sup>2</sup>                               | \$0                         | \$0                  | \$0                  | \$0                  | \$47,148             | \$47,148             | \$47,148             | \$47,148             |
| Animal Shelter <sup>2</sup>                                     | \$0                         | \$0                  | \$0                  | \$0                  | \$17,968             | \$70,364             | \$62,364             | \$88,000             |
| Self-Insured Loss <sup>2</sup>                                  | \$0                         | \$0                  | \$0                  | \$0                  | \$1,000,000          | \$1,000,000          | \$928,126            | \$623,702            |
| Caledon Community Development Fund                              | \$0                         | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  |
| Bridge Replacement  | \$0                         | \$0                  | \$0                  | \$0                  | \$26,533             | \$407,133            | \$0                  | \$861,759            |
| Animal Shelter Facility   | \$0                         | \$0                  | \$0                  | \$0                  | \$28,395             | \$28,395             | \$28,395             | \$28,395             |
| <b>Discretionary</b>  |                             |                      |                      |                      |                      |                      |                      |                      |
| Winter Maintenance  | \$2,561,831                 | \$1,914,510          | \$1,736,314          | \$1,317,170          | \$1,239,233          | \$1,711,163          | \$1,624,257          | \$1,468,058          |
| Group Benefit Stabilization                                     | \$2,566,513                 | \$2,006,790          | \$1,848,250          | \$1,284,260          | \$645,947            | \$645,947            | \$645,947            | \$337,491            |
| Community Improvement Plan                                      | \$78                        | \$76                 | \$60,810             | \$134,688            | \$171,241            | \$212,904            | \$374,811            | \$438,757            |
| Development Approvals Stabilization                             | \$1,949,032                 | \$3,274,904          | \$4,487,426          | \$6,510,319          | \$3,377,330          | \$4,130,471          | \$3,171,118          | \$1,865,690          |
| Engineering Stabilization Reserve                               | \$3,251,557                 | \$3,818,996          | \$3,801,917          | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  |
| Development Charge Exemptions & Discounts                       | \$114,829                   | \$282,315            | \$208,431            | \$108,035            | \$0                  | \$98,793             | \$102,834            | \$200,000            |
| Debt Retirement <sup>1</sup>                                    | \$0                         | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$413,743            |
| <b>Obligatory Reserve Funds</b>                                 |                             |                      |                      |                      |                      |                      |                      |                      |
| Building Permit Stabilization                                   | \$4,476,153                 | \$6,319,007          | \$5,824,645          | \$5,148,965          | \$5,003,995          | \$4,681,141          | \$3,011,354          | \$3,560,968          |
| Heritage Property   | \$54,553                    | \$11,814             | \$2,853              | \$2,845              | \$2,828              | \$1,450              | \$1,824              | \$22,464             |
| Deferred Grant Funds  | \$36,179                    | \$36,179             | \$36,089             | \$35,999             | \$0                  | \$0                  | \$0                  | \$0                  |
| <b>Reserves for Infrastructure Purposes</b>                     |                             |                      |                      |                      |                      |                      |                      |                      |
| <b>Reserves</b>   |                             |                      |                      |                      |                      |                      |                      |                      |
| Equipment   | \$1,099,578                 | \$892,629            | \$368,642            | \$46,502             | \$286,120            | \$694,012            | \$687,045            | \$530,219            |
| Accessibility (previously tax rate stabilization)               | \$176,912                   | \$145,752            | \$119,421            | \$93,156             | \$66,657             | \$51,630             | \$36,400             | \$21,383             |
| Animal Shelter  | \$84,751                    | \$74,702             | \$116,464            | \$141,042            | \$71,773             | \$90,187             | \$90,187             | \$90,187             |
| Transit   | \$76,019                    | \$73,626             | \$73,443             | \$73,260             | \$72,803             | \$72,803             | \$72,803             | \$72,803             |
| Corporate Energy  | \$209,427                   | \$150,010            | \$168,984            | \$154,594            | \$189,348            | \$164,522            | \$179,005            | \$176,724            |
| Fitness Equipment Replacement                                   | \$126,976                   | \$79,966             | \$93,886             | \$90,090             | \$82,880             | \$134,094            | \$83,702             | \$61,503             |
| Tax Funded Capital Contingency Reserve                          | \$5,197,628                 | \$4,735,540          | \$4,176,331          | \$6,843,660          | \$6,171,643          | \$4,770,930          | \$3,029,602          | \$2,968,998          |
| <b>Discretionary</b>  |                             |                      |                      |                      |                      |                      |                      |                      |
| Capital Asset Replacement Fund                                  | \$10,974,875                | \$12,276,132         | \$17,426,312         | \$15,610,545         | \$15,466,644         | \$15,591,357         | \$16,192,254         | \$16,373,496         |
| Northwest Caledon Indoor Recreation Facility                    | \$1,330,696                 | \$1,165,966          | \$1,038,350          | \$911,054            | \$780,974            | \$645,136            | \$514,105            | \$384,380            |
| Cash in Lieu of Parking   | \$493,373                   | \$477,843            | \$476,651            | \$475,463            | \$472,500            | \$97,500             | \$97,500             | \$97,500             |
| Roads Capital   | \$77,356                    | \$73,820             | \$73,636             | \$65,146             | \$61,054             | \$52,792             | \$81,313             | \$70,780             |
| Broadband   | \$67,731                    | \$60,428             | \$39,719             | \$25,933             | \$22,335             | \$17,244             | \$13,405             | \$4,974              |
| CAMP Agreement  | \$133,831                   | \$202,763            | \$153,726            | \$52,398             | \$103,447            | \$110,176            | \$137,518            | \$191,617            |
| <b>Obligatory</b>   |                             |                      |                      |                      |                      |                      |                      |                      |
| Canada Community-Building Fund (previously Federal Gas Tax)     | \$4,651,023                 | \$7,602,134          | \$7,234,564          | \$3,906,033          | \$9,085,306          | \$4,175,696          | \$3,861,795          | \$1,811,809          |
| Provincial Gas Tax  | \$1,651,387                 | \$1,053,526          | \$665,906            | \$285,318            | \$0                  | \$0                  | \$0                  | \$0                  |
| Payment In Lieu of Parkland                                     | \$14,741,079                | \$14,073,053         | \$11,602,039         | \$10,831,806         | \$8,358,341          | \$6,255,502          | \$4,981,842          | \$4,414,084          |
| Development Charges   | \$65,420,217                | \$79,905,742         | \$85,511,886         | \$80,835,077         | \$78,201,375         | \$78,459,632         | \$73,160,945         | \$71,021,345         |
| <b>Total</b>  | <b>\$132,449,066</b>        | <b>\$151,676,541</b> | <b>\$158,661,668</b> | <b>\$148,349,407</b> | <b>\$140,085,620</b> | <b>\$132,548,585</b> | <b>\$118,009,233</b> | <b>\$112,882,387</b> |

<sup>1</sup> Debt Retirement Reserve Fund was previously held at the Region of Peel.<sup>2</sup> Contingency Reserves were previously consolidated with the Tax Funded Operating Contingency Reserve**Note: Year-end balances exclude commitments against the reserves/reserve funds**