# VALUING CALEDON PUBLIC LIBRARY

COLLEEN LIPP CEO | CHIEF LIBRARIAN OCTOBER 8 2024





# BACKGROUND & PROCESS

- Valuing Ontario Public Libraries Toolkit (VOLT) was developed to calculate a public library's Social Return on Investment (SROI)
- Results are based on the values and performance metrics that are reported annually to the province
- Applies a dollar value to services provided at no cost by CPL
- Calculations consider a community's proximity to alternative options to those being provided by their local library
- Results received and endorsed by CPL Library Board, September 2024





## RESULTS

Overall economic benefit to the community	\$19,496,295.18
Overall benefit per resident	\$254.58
Overall benefit per household	\$822.63
Every \$1 invested in the Library generates	\$3.31 or 330.52%
Economic benefit for every hour open to the public	\$541.42
	CALEDON PUBLIC LIBRARY for all reasons



### RESULTS

Education \$1,831,069



Culture \$959,279

Inclusion & Well Being \$232,664



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Entertainment and Leisure \$8,438,981

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Economic Development \$5,339,287

Civic Engagement \$48,666

Space \$2,646,349





#### Education \$1,831,069

- Considers the Library's role in providing access to literacy and educational opportunities including:
  - Use of the library's non-fiction materials
  - Programming for children and teens
  - Class visits







#### Culture \$959,279

- CPL's contributions to increasing cultural vitality and nurturing a sense of local identity. This includes:
  - Local history materials
  - World language collections
  - Artful Caledon







#### Inclusion & Well Being \$232,664

- The Library's focus on social inclusion by ensuring equitable access to our services, including:
  - Heath-related information and programming
  - Access to the Internet
  - Availability of materials and collections in accessible formats







#### Entertainment and Leisure \$8,438,981

- CPL's commitment to supporting recreational pursuits and building social connections through:
  - Materials for reading, viewing and listening
  - Programs for Adults and Seniors
  - Visiting Library Services







#### Economic Development \$5,339,287

- CPL's contributions to advancing local economic growth through:
  - Local employment and career training
  - Business development programs and collections

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for all reasons

**PUBLIC LIBRARY** 

Photocopying and fundraising





#### Civic Engagement \$48,666

- Strengthening community bonds by building social capital and fostering relationships through:
  - Volunteer opportunities
  - Community partnerships
  - Community development programs



FICTION

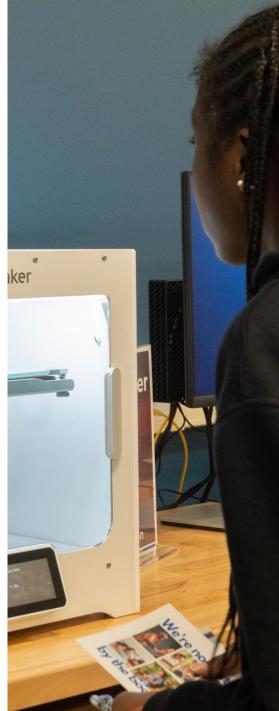




#### Space \$2,646,349

- CPL provides spaces for the community to connect and learn.
  Calculations are based on the following:
  - Use of meeting space
  - Access to maker spaces and other special purposes spaces
  - Number of library visits





### MOVING FORWARD

- Where and how should CPL grow its services, collections and spaces?
- Are there specific domains that we should focus on?
- How can we better leverage library expertise and spaces in support of community partners?
- How can we increase this SROI in the coming years?
- How can this information be used to inform our new strategic plan?





### THANK YOU



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