

Appendix II - Public Sector Network, Proposed 2019 Operating Budget

Public Sector Network Proposed Budget for 2019				
	2019 Budget	2018 Budget	2018 Actual	Variance to 2018 Budget
Revenues				
Sheridan College	102,204	102,204	102,204	-
University of Toronto	-	1,004	1,504	(1,004) (1)
Trillium HealthPartners	243,044	231,044	231,044	12,000 (2)
William Osler Health System	72,339	72,339	72,339	-
Total Revenues	417,587	406,591	407,091	10,996
Common Expenses				
Cable locate services	285,000	230,000	248,003	55,000 (3)
One Call Services	18,000	15,000	17,955	3,000
Maintenance	5,000	15,000	45,733	(10,000) (4)
Network Upgrades	-	30,000	0	(30,000) (4)
Operational Costs	55,000	55,000	53,615	-
Contribution to Reserve Fund	50,000	75,000	35,937	(25,000)
Other	4,587	4,266	5,847	321
Total Expenses	417,587	408,103	417,467	-6,679
Surplus / <Deficit>	-	(1,512)	(10,376)	17,675
Reserve Fund				
Opening balance, January 1	716,021	659,980	659,980	56,041
Contribution from Operating account	50,000	75,000	35,937	(25,000)
Investment Income	20,000	17,500	20,103	2,500
Closing balance - December 31	786,021	752,480	716,021	33,541
Notes:				
1. UTM Link decommissioned in 2018 - no longer required				
2. One additional Trillium link (Trillium-Credit Valley)				
3. Locate costs continue to climb due to high level of construction activity				
4. Locate costs leave little or no shared revenue available for maintenance or network upgrades, meaning that owners will be required to absorb more of these costs				