

2019 ANNUAL REPAYMENT LIMIT

(UNDER ONTARIO REGULATION 403 / 02)

MMAH CODE: 21401
MUNID: 21024
MUNICIPALITY: Caledon T
UPPER TIER: Peel R
REPAYMENT LIMIT: \$ 17,423,507

The repayment limit has been calculated based on data contained in the 2017 Financial Information Return, as submitted to the Ministry. This limit represents the maximum amount which the municipality had available as of December 31, 2017 to commit to payments relating to debt and financial obligation. Prior to the authorization by Council of a long term debt or financial obligation, this limit must be adjusted by the Treasurer in the prescribed manner. The limit is effective January 01, 2019

FOR ILLUSTRATION PURPOSES ONLY,

The additional long-term borrowing which a municipality could undertake over a 5-year, a 10-year, a 15-year and a 20-year period is shown.

If the municipalities could borrow at 5% or 7% annually, the annual repayment limits shown above would allow it to undertake additional long-term borrowing as follows:

5% Interest Rate			
(a)	20 years @ 5% p.a.	\$	217,135,409
(a)	15 years @ 5% p.a.	\$	180,850,044
(a)	10 years @ 5% p.a.	\$	134,539,703
(a)	5 years @ 5% p.a.	\$	75,434,667
7% Interest Rate			
(a)	20 years @ 7% p.a.	\$	184,584,881
(a)	15 years @ 7% p.a.	\$	158,691,803
(a)	10 years @ 7% p.a.	\$	122,375,422
(a)	5 years @ 7% p.a.	\$	71,439,819

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

(UNDER ONTARIO REGULATION 403/02)

MUNICIPALITY:

Caledon T

MMAH CODE:

21401

		1
		\$
Debt Charges for the Current Year		
0210	Principal (SLC 74 3099 01).	2,489,000
0220	Interest (SLC 74 3099 02).	818,724
0299	Subtotal	3,307,724
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01)	58,923
9910	Total Debt Charges	3,366,647
		1
		\$
Amounts Recovered from Unconsolidated Entities		
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099	Subtotal	0
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02).	0
1412	Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02).	0
1420	Total Debt Charges to be Excluded	0
9920	Net Debt Charges	3,366,647
		1
		\$
1610	Total Revenues (Sale of Hydro Utilities Removed) (SLC 10 9910 01).	96,503,567
Excluded Revenue Amounts		
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC10 0815 01)	2,398,470
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	114,213
2225	Deferred revenue earned (Provincial Gas Tax) (SLC 10 830 01)	0
2226	Deferred revenue earned (Canada Gas Tax) (SLC 10 831 01)	1,323,351
2230	Revenue from other municipalities including revenue for Tangible Capital Assets (SLC 10 1098 01 + SLC 10 1099 01)	2,967,353
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01)	-575,767
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01)	6,180,536
2251	Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	934,795
2253	Other Deferred revenue earned (SLC 10 1814 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	0
2299	Subtotal	13,342,951
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	0
2610	Net Revenues	83,160,616
2620	25% of Net Revenues	20,790,154
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	17,423,507
		(25% of Net Revenues less Net Debt Charges)

* SLC denotes Schedule, Line Column.