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File No. 028251/000007

November 26, 2019

DELIVERED VIA EMAIL [sleisk@cassels.com]

The Corporation of the Town of Caledon
c/o Ms. Signe Leisk, Cassels Brock & Blackwell LLP
6311 Old Church Road
Caledon, Ontario L7C 1J6

Dear Ms. Leisk:

**Re: Funding Commitment by the Mayfield Station Landowners Group Inc.
PT LOT 19 CON 1 WHS CHINGUACOUSY PT 1 43R15230 T/W RO830685; CALEDON
PIN 14252-0101(LT)**

We are legal counsel for the Mayfield Station Landowners Group Inc. (the “**Landowners Group**”) with respect to the above-noted matter.

Please accept this letter, executed by the members of the Landowners Group, as agreement of the following terms regarding the proposed expropriation by The Corporation of the Town of Caledon (the “**Town**”) of the property legally described as PT LOT 19 CON 1 WHS CHINGUACOUSY PT 1 43R15230 T/W RO830685; CALEDON and designated as PIN 14252-0101(LT) (the “**Furbacher Lands**”):

1. the undersigned submit this letter on the understanding that the Town will make an Application for Approval to Expropriate the entire Furbacher Lands, serve the necessary notices, and proceed in a bona fide matter with the expropriation (the “**Expropriation**”);
2. the Landowners Group will indemnify (the “**Expropriation Funding**”) the Town for expropriation compensation determined to be payable and such reasonable third party legal/consulting costs incurred by the Town as part of the Expropriation of the Furbacher Lands;
3. Unless otherwise provided by the parties, the terms of the Financial Agreement between the Landowners Group and the Town for the Mayfield West development dated November 10, 2015 apply to the Expropriation, as reasonably necessary;
4. the Expropriation Funding is subject to the parties entering into an agreement, to the satisfaction of the Landowners Group and the Town, regarding the timing, processes, procedures, protocols, and decision-making applicable to the Expropriation (the “**Protocol**”);
5. the Town shall not serve Notice of Application for Approval to Expropriate until the Protocol is executed; and

6. this letter may be executed in any number of counterparts and by different parties in separate counterparts and each of such counterparts shall be deemed to be an original document and such counterparts, taken together, shall constitute one and the same document.

The Landowners Group's execution page follows.

Yours truly,

BORDEN LADNER GERVAIS LLP

A handwritten signature in black ink, appearing to read 'Liviu Cananau', is written over a faint, circular, dotted background.

Liviu Cananau
LC:sf

MAYFIELD STATION LANDOWNERS GROUP INC.

MAYFIELD DEVELOPMENTS INC.

Per: 
Name: John P. Angelo
Title: ASO

Per: _____
Name: _____
Title: _____

I/We have authority to bind the entity.


**MAYFIELD MCLAUGHLIN
DEVELOPMENTS INC.**

Per: 
Name: _____
Title: _____

Per: _____
Name: _____
Title: _____

I/We have authority to bind the entity.

CALEDON WEST 25 INC.

Per: 
Name: _____
Title: _____

Per: _____
Name: _____
Title: _____

I/We have authority to bind the entity.


**MAYFIELD STATION
DEVELOPMENTS INC.**

Per: 
Name: _____
Title: _____

Per: _____
Name: _____
Title: _____

I/We have authority to bind the entity.

CALEDON TERRA INVESTMENTS INC.

Per: 
Name: SILVIO GUCLIETTI
Title: ASO

Per: _____
Name: _____
Title: _____

I/We have authority to bind the entity.


**CALEDON DEVELOPMENT GENERAL
PARTNER LTD. IN ITS CAPACITY AS
THE SOLE GENERAL PARTNER OF AND
ON BEHALF OF CALEDON DEVELOPMENT
LP**

Per: 
Name: NICKCORTELLUCCI
Title: A.S.O.

Per: _____
Name: _____
Title: _____

I/We have authority to bind the entity.

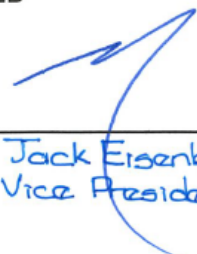
LORMEL JOINT VENTURE INC.

Per: 
Name: SILVIO GUCLIETTI
Title: ASO

Per: _____
Name: _____
Title: _____

I/We have authority to bind the entity.

**CALEDON 410 DEVELOPMENTS
LIMITED**

Per: 
Name: Jack Eisenberger
Title: Vice President

Per: _____
Name: _____
Title: _____

I/We have authority to bind the entity.