

Ms. Warn,

Receipt of your email correspondence dated October 3, 2019 and attachments thereto is hereby acknowledged.

I am somewhat perplexed by the suggestion that Mr. Walz has not responded to communication from you. Attached is the 2018 annual report dated March 25, 2019 submitted by Charity Services in its capacity as trustee for the Historic Alton Restoration Trust - the same is signed by Mr. Walz.

As per the report submitted, to-date there have been no disbursements from the trust. Notwithstanding, the trustee maintains its intention of disbursing the grant funds to support appropriate causes in due course and will continue to honour the commitment made in the attached correspondence.

Please be advised that, as a family, we are currently reviewing the practicality of supporting causes and making further contributions by way of the Historic Alton Restoration Trust. You may be aware that we actively support local causes by way of our family foundation and will continue to do so moving forward, as evidenced by our recent significant contribution to the Credit Valley Conservation Foundation. Regardless of the vehicle, the local community can count on our support.

I trust this response provides you with the information the committee was seeking. Do not hesitate to let me know if you have further questions.

Regards,



HISTORIC ALTON RESTORATION TRUST

125 Traders Blvd. East, Suite One

Mississauga, Ontario L4Z 2H3

Telephone: (905) 568-8111

Fax: (905) 568-8140

March 25, 2019

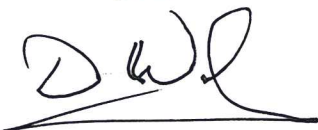
Heather Haire, Treasurer
Town of Caledon
6311 Old Church Road
Caledon, ON L7C 1J6

Re: December 31, 2018 Financial Statements

Enclosed please find a copy of the above Financial Statements as requested in your letter of March 20, 2019 (copy attached).

If any further information is required, please advise.

Thank you,

A handwritten signature in black ink, appearing to read 'D. Walz', with a horizontal line drawn underneath it.

David L. Walz,
President,
Charity Services Inc., trustee of
Historic Alton Restoration Trust

HISTORIC ALTON RESTORATION TRUST

FINANCIAL STATEMENTS

DECEMBER 31, 2018

HISTORIC ALTON RESTORATION TRUST

BALANCE SHEET

AS AT DECEMBER 31, 2018

2018

ASSETS

Cash On Hand And In Bank	4,011
Accounts Receivable	4,611
Income Investments	<u>225,000</u>

<u>TOTAL ASSETS</u>	<u>233,622</u>
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LIABILITIES AND FUND EQUITIES

Endowment Funds	217,940
General Fund	<u>15,682</u>

<u>TOTAL LIABILITIES AND CAPITAL</u>	<u>233,622</u>
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HISTORIC ALTON RESTORATION TRUST
STATEMENT OF REVENUES AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

<u>INCOME</u>	
Interest Income	<u>4,611</u>
 <u>EXPENSES AND DISBURSEMENTS</u>	
Professional & Consulting Fees	
Bank Charges And Interest	<u>72</u>
	<u>72</u>
 <u>NET INCOME (LOSS) FOR THE YEAR</u>	 <u>4,539</u>

HISTORIC ALTON RESTORATION TRUST
STATEMENT OF FUND EQUITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

ENDOWMENT FUNDS

Caledon Alton Heritage Fund	100,000
Osprey Alton Heritage Fund	<u>117,940</u>
<u>TOTAL ENDOWMENT FUNDS</u>	<u>217,940</u>

GENERAL FUND

Balance, Beginning Of The Year	11,143
Net Income For The Year	<u>4,539</u>
Balance, End Of The Year	<u>15,682</u>